



City of Chicago
Richard M. Daley, Mayor


Gene R. Saffold
Chief Financial Officer

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<http://www.cityofchicago.org>

MEMORANDUM

TO: Alderman Edward Burke
Chairman, Committee on Finance

FROM: Gene Saffold 
Chief Financial Officer
Mayors Office

RE: Parking Meter Transaction Information Requests

DATE: August 06, 2009

Attached please find information requested by Aldermen at the Finance Committee Hearing on July 2, 2009.

cc: Paul Volpe (w/o encl.)
John Dunn (w/o encl.)
Joan Coogan (w/o encl.)
Matt Darst (w/o encl.)

August 05, 2009

Response Finance Hearing held on July 2, 2009

Alderman Waguespack

Request: Provide un-redacted bid opening agendas

Answer: Un-redacted agendas from November 17, 2008 and December 01, 2008 are attached.

Alderman Moore

Request: Describe the relationship between LAZ and Vinci Park.

Answer: Vinci Park Holdings USA owns 50% of the membership/ownership interest of LAZ Karp Associates, LLC, which is the parent company of LAZ Parking Chicago, LLC.

Request: Have the City pension funds been solicited by or invested in Morgan Stanley Infrastructure Funds?

Answer: None of the four City pension funds (Police, Fire, Laborers and Municipal) have invested in the infrastructure fund managed by Morgan Stanley Infrastructure Partners. Morgan Stanley Infrastructure Partners made a presentation to the Police Fund highlighting its investment approach and objectives on August 21, 2007.

Request: What was the date that Chicago Parking Meters LLC was formed?

Answer: November 18, 2008

Request: What other FA firms were considered for this transaction?

Answer: For the parking meter transaction, the city chose a team of financial

parking garages transaction, and Gardner Rich worked on the Skyway transaction. In each of their previous roles working for the city, all three of the firms performed very well.

In addition, all three are highly respected firms with well-regarded reputations in the banking industry, and two of the firms – William Blair and Gardner Rich – are Chicago-based firms.

PROJECT MAGEE

BID OPENING AGENDA

NOVEMBER 21, 2008

Location: William Blair & Company
222 West Adams Street
29th Floor – Conference Room 2929
Phone # in Conference Room: (312) 551-4606
Please Note: Lunch Will Be Provided

Contacts: Tom Lanctot: (312) 364-8120
Nathan Flynn: (312) 364-8541
Joan Savage: (312) 364-8078

After checking in at the lobby security desk, please proceed to the 29th Floor and use the lobby telephone to dial x8078.

Before 12:00 Noon:

- Verify receipt of executed bidder escrow agreements and Bid Cash Deposits
 - ♦ Bank of New York contact is Daryl Pomykala 312-827-8829 / daryl.l.pomykala@bankofny.com
- Jim McDonald to Review any EDS forms submitted prior to bids
- Tom Lanctot will receive bids in a conference room off the 33rd floor lobby

12:00 Noon:

- The following individuals should be present in Conference Room 2929:
 - ♦ Lori Healey
 - ♦ Paul Volpe
 - ♦ Bea Reyna-Hickey
 - ♦ Matt Darst
 - ♦ Lisa Schrader

- Tom Lanctot will open the bids in alphabetical order of bidder, announcing:
 - ♦ Name of bidder
 - ♦ Amount of bid
 - ♦ Whether the bid form appears to conform to the form supplied to the bidders
- Jim McDonald will review each bid form
- Jim McDonald will begin reviewing any EDS forms delivered with the bid packages

After the Opening of the Bids:

- If the highest bid is “non-conforming,” discussion of options and possible next steps will follow
- If any bids are within 10% of the highest acceptable offer, a decision must be made concerning proceeding to a “best and final” process. If a “best and final” process is to occur, Tom Lanctot will notify the bidders who will be invited to participate.
- Paul Volpe to decide whether to recommend to Mayor Daley acceptance of a bid and contacts Mayor’s office
- Jim McDonald to identify any preliminary issues related to the EDS submissions

If Mayor Daley Elects to Accept the Bid:

- Lisa Schrader notifies Mayor’s Press Office
- Paul Volpe notifies:
 - ♦ IGA to develop schedule for City Council briefings and meeting
 - ♦ Chairman Burke to discuss winning bid, direct introduction to COF and scheduling of COF meeting
- Tom Lanctot notifies winning bidder.
- Tom Lanctot will notify losing bidders and remainder of working group prior to any public announcement of the winning bid.

If Bid is Not Accepted:

- ♦ Discussion concerning next steps in bidding process and communications strategy

Winning Bidder:

PROJECT MAGEE
BEST AND FINAL OFFER BID OPENING AGENDA
DECEMBER 1, 2008

Location: William Blair & Company
222 West Adams Street
29th Floor – Conference Room 2929
Phone # in Conference Room: (312) 551-4606

Contacts: Tom Lanctot: (312) 364-8120
Joan Savage: (312) 364-8078

After checking in at the lobby security desk, please proceed to the **29th Floor** and use the lobby telephone to dial x8078.

1:30 P.M.--Meeting to discuss preparation for City Council approval process

Before 3:00 p.m:

- Verify receipt of any increased Bid Cash Deposits
 - Bank of New York contact is Daryl Pomykala 312-827-8629 / daryl.pomykala@bnymellon.com
- Jim McDonald to review any EDS forms submitted prior to bids
- Tom Lanctot will receive bids in a conference room off the 33rd floor lobby

3:00 p.m.:

- The following individuals should be present in Conference Room 2929:
 - ♦ Lori Healey
 - ♦ Paul Volpe
 - ♦ Bea Reyna-Hickey
 - ♦ Matt Darst
 - ♦ Lisa Schrader

- Tom Lanctot will open the bids in alphabetical order of bidder, announcing:
 - ◆ Name of bidder
 - ◆ Amount of bid
 - ◆ Whether the bid form appears to conform to the form supplied to the bidders
- Jim McDonald will review each bid form
- Jim McDonald will begin reviewing any EDS forms delivered with the bid packages

After the Opening of the Bids:

- If the highest bid is “non-conforming,” discussion of options and possible next steps will follow
- Paul Volpe to decide whether to recommend to Mayor Daley acceptance of a bid and contacts Mayor’s office
- Jim McDonald to identify any preliminary issues related to the EDS submissions

If Mayor Daley Elects to Accept the Bid:

- Lisa Schrader notifies Mayor’s Press Office
- Tom Lanctot notifies winning bidder and initiates discussion of possible CA revisions or hedging options to manage concession price adjustments due to changes in LIBOR
- Jim McDonald to call Jeff Levine at 744-4705 to coordinate posting of the notice of the special December 4 City Council meeting
- Jim McDonald to finalize Ordinance for submission to Committee on Finance
- Tom Kness to update Aldermanic presentation and coordinate information flow
- Tom Lanctot will notify losing bidders and remainder of working group prior to any public announcement of the winning bid.
- Finance Committee Hearing—Wednesday, December 3
- City Council Meeting—[Thursday December 4]

Winning Bidder:

- ◆ Cooperate with Mayor’s Press Office concerning announcement and press release
- ◆ Arrangements relating to any hedging to manage concession price